



Voting results

Combined General Meeting
April 27, 2012

PPR

First resolution

(acting as an Ordinary Meeting)

- Approval of the Parent Company financial statements for FY 2011

Present and represented:		138 349 886 Votes
FOR	<i>137 918 697</i>	99.69%
AGAINST	<i>420 303</i>	0.30%
ABSTEINED	<i>10 886</i>	<0.01%
ADOPTED		

Second resolution

(acting as an Ordinary Meeting)

- Approval of the consolidated financial statements for FY 2011

Present and represented:		138 349 886 Votes
FOR	<i>137 918 875</i>	99.69%
AGAINST	<i>420 393</i>	0.30%
ABSTEINED	<i>10 618</i>	<0.01%
ADOPTED		

Third resolution

(acting as an Ordinary Meeting)

- Appropriation of FY 2011 net income and distribution of a €3.50 dividend per share

Present and represented : 138 349 886 Votes

FOR	138 327 659	99.98%
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AGAINST	11 034	<0.01%
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ABSTEINED	11 193	<0.01%
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ADOPTED

Fourth resolution

(acting as an Ordinary Meeting)

- Renewal of the term of the Director Luca Cordero di Montezemolo

Present and represented : 138 349 886 Votes

FOR 137 596 978 **99.46%**

AGAINST 741 398 **0.54%**

ABSTEINED 11 510 **<0.01%**

ADOPTED

Fifth resolution

(acting as an Ordinary Meeting)

- Renewal of the term of the Director Jean-Pierre Denis

Present and represented : 138 349 886 Votes

FOR	<i>137 709 869</i>	99.54%
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AGAINST	<i>629 115</i>	0.45%
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ABSTEINED	<i>10 902</i>	<0.01%
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ADOPTED

Sixth resolution

(acting as an Ordinary Meeting)

- Renewal of the term of the Director Philippe Lagayette

Present and represented :		138 349 886 Votes
F OR	134 923 885	97.52%
A Gainst	3 414 743	2.47%
A Bsteined	11 258	<0.01%
ADOPTED		

Seventh resolution

(acting as an Ordinary Meeting)

- Election of Mr. Jochen Zeitz as a Director

Present and represented :		138 349 886 Votes
F OR	133 243 338	96.31%
A Gainst	5 094 105	3.68%
A Bsteined	12 443	<0.01%
ADOPTED		

Eighth resolution (acting as an Ordinary Meeting)

Authorization	Resolution number	Term of authorization	Conditions
Share buy-back	Outstanding (May 2011)	18 months (November 2012)	Maximum purchase price: €160 Cap : 10 % of the share capital
	8th resolution as of April 27, 2012	18 months (October 2013)	Maximum purchase price: €180 Cap: 10% of the share capital

Presents and represented : 138 349 886 Votes

FOR 138 093 152 **99.81%**

AGAINST 246 106 **0.18%**

ABSTEINED 10 628 **<0.01%**

ADOPTED

Ninth resolution

(acting as an Extraordinary Meeting)-BSAAR

Authorization	Resolution number	Term of the authorization	Maximum par value issue
Issue of redeemable equity warrants (BSAAR) to employees and corporate officers	Outstanding (May 2011)	18 months (November 2012)	0.5 % of the capital at the time of the allocation
	9th resolution as of April 27, 2012	18 months (October 2013)	0.5 % of the capital at the time of the allocation

Present and represented : 138 344 500 Votes

FOR	<i>119 997 835</i>	86.74%
AGAINST	<i>18 275 484</i>	13.21%
ABSTEINED	<i>71 181</i>	0.05%

ADOPTED

Tenth resolution

(acting as an Extraordinary Meeting)

Authorization	Resolution number	Term of the authorization	Maximum par value issue
Capital increase reserved to the Company Employee Saving schemes employees	10 th resolution as of April 27, 2012	26 months (June 2014)	€ 5.04 million

Present and represented : 138 344 500 Votes

FOR	39 424 572	28.50%
AGAINST	98 840 270	71.45%
ABSTEINED	79 658	0.05%

REJECTED

Eleventh resolution

(acting as an Ordinary and Extraordinary Meeting)

- Powers for formalities

Present and represented :		138 344 500 Votes
FOR	138 324 092	99.99%
AGAINST	7 341	<0.01%
ABSTEINED	13 067	<0.01%
ADOPTED		

Annual General Meeting

April 27, 2012

PPR

2012 Annual General Meeting PPR