

**Disclosure on related party agreements****(Articles L. 22-10-13 and R. 22-10-17 of the French Commercial Code)****Conclusion of a service agreement with Ms. Maureen Chiquet**

Concurrently with its decision to coopt Maureen Chiquet as Director with effect from September 1<sup>st</sup>, 2023, the Board of Directors of Kering has authorized, in accordance with Article L. 225-38 of the French Commercial Code, after review, the conclusion of a service agreement between Kering (the “**Company**”) and Maureen Chiquet.

**Purpose of the agreement**

Maureen Chiquet will provide the Board of Directors the following services, as a one-off (6 months) task governed by Article 22.2 of Code AFEP-MEDEF:

- advice about Brand positioning and Brand elevation;
- a specific analysis of the Houses’ current practices in relation to their product offering, communication, customer experience and services;
- advice in relation to investments in the luxury industry.

**Conditions**

The service agreement has been authorized by the Board of Directors, at its meeting of July 18, 2023, and entered into on July 28, 2023, for a six-months period, not renewable.

It will be submitted for approval to the Annual General Meeting of the Company called to approve the financial statements for the year ending December 31, 2023.

**Person involved and nature of her relationship with the Company**

Maureen Chiquet, coopted as Director of Kering with effect from September 1<sup>st</sup>, 2023.

**Financial terms**

In consideration of the assignment entrusted to her, Maureen Chiquet will receive a fixed fee of €200,000 excluding taxes, separate from any remuneration due to her in respect of her directorship.

In accordance with Article R. 22-10-17 of the French Commercial Code, it is specified that the ratio between the total amount of the financial commitments made by the Company under this agreement (i.e., €200,000) and its latest annual profit, i.e., €1,552,044,854.98 as shown in the company financial statements for the year ended December 31, 2022, is approximately 0.01%.

**Benefit of the agreement for the Company and its shareholders**

This agreement will enable Kering to benefit from privileged support given Maureen Chiquet’s specific experience, in order to accelerate the process initiated by the Group and guarantee the success of its Houses.

# K E R I N G



***Biography:***

Maureen Chiquet became the first Global CEO of Chanel in 2007, elevating the house's iconic brand and spearheading its worldwide expansion. After leaving Chanel in 2016, she authored a book, *Beyond The Label: Women, Leadership and Success on Our Own Terms*, which charts her career and unique perspective on women in leadership. She chairs the boards of Golden Goose and La Double J, is a Non-Executive Director of Canada Goose and of Credo, a clean beauty retailer, and works as a Senior Advisor for Permira. Previously, Maureen Chiquet sat on the board of Vivendi, and served as a Trustee of the Yale Corporation and The New York Academy of Art.

After graduating from Yale University with a degree in literature, Maureen Chiquet moved to Paris to begin her career in marketing at L'Oréal. She then pivoted to fashion, joining The Gap, and helping to launch and build the Old Navy brand. She was named president of Banana Republic before becoming COO and President of U.S operations of Chanel in 2003.