



TCFD CROSS-REFERENCE TABLE

(TASK FORCE ON CLIMATE-RELATED FINANCIAL DISCLOSURES)

Thematic area	TCFD recommendations	Source of information in Kering reporting	Progress made	Focus in 2021
GOVERNANCE				
Disclose the organization's governance around climate-related risks and opportunities.	a) Describe the board's oversight of climate-related risks and opportunities.	URD 4-1.2, 4-2.3.3, 4-3.1, CDP C1.1	<div></div>	The Sustainability Committee of the Board of Directors meets regularly to address risks and opportunities related to climate, biodiversity and other key issues. In 2020, the Group moved beyond transition risks to examine climate-related physical risks.
	b) Describe management's role in assessing and managing climate-related risks and opportunities.	URD 4-1.2, 4-3.1, CDP C1.2	<div></div>	
STRATEGY				
Disclose the actual and potential impacts of climate-related risks and opportunities on the organization's businesses, strategy, and financial planning where such information is material.	a) Describe the climate-related risks and opportunities the organization has identified over the short, medium, and long term.	URD 6-2.3, CDP C2	<div></div>	Kering is currently working on defining climate-related scenarios in order to identify the risks that could have a significant impact on its activities.
	b) Describe the impact of climate-related risks and opportunities on the organization's businesses, strategy, and financial planning.	URD 6-2.3, CDP C2.5	<div></div>	
	c) Describe the resilience of the organization's strategy, taking into consideration different climate-related scenarios, including a 2°C or lower scenario.	URD 3-2.1, 3-2.2.1, 3-4.4.2.1, 6-2.3	<div></div>	
RISK MANAGEMENT				
Disclose how the organization identifies, assesses, and manages climate-related risks.	a) Describe the organization's processes for identifying and assessing climate-related risks.	URD 6-1, CDP C2.2	<div></div>	Kering is currently working on assessing the financial impact of climate risks.
	b) Describe the organization's processes for managing climate-related risks.	URD 6-1, 6-2.3, CDP C2.2d	<div></div>	
	c) Describe how processes for identifying, assessing, and managing climate-related risks are integrated into the organization's overall risk management.	URD 6-1, CDP C3.1	<div></div>	
METRICS AND TARGETS				
Disclose the metrics and targets used to assess and manage relevant climate-related risks and opportunities where such information is material.	a) Disclose the metrics used by the organization to assess climate-related risks and opportunities in line with its strategy and risk management process.	URD 3-2.2.1, 4-4.1, CDP C6, C10	<div></div>	Kering has precise metrics and targets concerning its greenhouse gas emissions. In 2021, the Group will work on its metrics and targets related to physical risks, as well as their financial impacts.
	b) Disclose Scope 1, Scope 2, and, if appropriate, Scope 3 greenhouse gas (GHG) emissions, and the related risks.	URD 3-2.2.1, 4-4.1, CDP C6, C10	<div></div>	
	c) Describe the targets used by the organization to manage climate-related risks and opportunities and performance against targets.	URD 3-1.4 (Dashboard), CDP C4.1, C4.2	<div></div>	
In progress <div></div> Completed <div></div>				

In progress ● Completed