

TCFD
Cross-reference Table

2021



TCFD

(Task Force on Climate-related Financial Disclosures)

Thematic Area	TCFD recommendations	Sources of information in Kering reporting	Progress made	Workstream in 2022
GOVERNANCE				
Disclose the organization’s governance around climate-related risks and opportunities.	a) Describe the Board's oversight of climate-related risks and opportunities	URD Ch.3- Section 2.3 URD Ch.4- Sections 1.5; 3.2.4 CDP C1.1 Kering Climate Strategy	●	The Sustainability Committee of the Board of Directors meets regularly to address risks and opportunities related to climate, biodiversity and other key issues. The Group has elected to include these thematic areas on the agenda of the Board’s plenary meetings twice yearly.
	b) Describe management’s role in assessing and managing climate-related risks and opportunities	URD Ch.4- Sections 1.5; 3.2.4 CDP C1.1 Kering Climate Strategy	●	
STRATEGY				
Describe the existing and potential impacts of climate-related risks and opportunities on the organization's operations, strategy, and financial planning, to the extent that the information is relevant.	a) Describe the climate-related risks and opportunities the organization has identified over the short, medium, and long term	URD Ch.4- Section 3.2.4 URD Ch.5- Section 2.6 CDP 2.2 et C2.2a	●	In 2021, Kering developed two climate scenarios and identified 12 risks and 7 opportunities, in order to assess – for a selection of these – the impacts that they could have on the company. A focus of work in 2022 will be extending this assessment. This initial work forms part of a process of continuous improvement and may be reviewed in line with future scientific and methodological developments.
	b) Describe the impact of climate-related risks and opportunities on the organization’s businesses, strategy, and financial planning.	URD Ch.4- Section 3.2.4 URD Ch.5- Section 2.6 CDP 2.3a, C2.4, C3.3 et C3.4	●	
	c) Describe the resilience of the organization’s strategy, taking into consideration different climate-related scenarios, including a 2°C or lower scenario	URD Ch.4- Sections 3.2.1; 3.2.4; 4.1.4; URD Ch.5- Section 2.6 CDP C3.2a Kering Climate Strategy	●	
RISK MANAGEMENT				
Describe how the organization identifies, assesses and manages	a) Describe the organization's processes for identifying and assessing climate-related risks	URD Ch.4- Section 3.2.4 URD Ch.5- Section 1 CDP C2.1a, C2.1b et C2.2	●	Kering has conducted an initial assessment of the financial impact of specific climate risks. Kering intends to refine this initial work as part of a process of continuous

TCFD CROSS-REFERENCE TABLE – 2021

climate-related risks.	b) Describe the organization's processes for managing climate-related risks	URD Ch.5- Sections 1; 2.6 CDP C2.1b, C2.2, C2.3a et C2.4a Kering Climate Strategy	●	improvement and to take account of future developments in methodology. The evaluation of climate risk is an integral part of Group risk management.
	c) Describe how the processes for identifying, assessing, and managing climate-related risks are integrated into the organization's risk management	URD Ch.5- Section 1 CDP C2.3a et C2.4a	●	

METRICS AND TARGETS

Disclose the metrics and targets used to assess and manage relevant climate-related risks and opportunities where such information is material.	a) Disclose the metrics used by the organization to assess climate-related risks and opportunities in line with its strategy and risk management process	URD Ch.4- Sections 1.4; 3.2; 4.1.4; 4.2 CDP C6, C10 Kering Climate Strategy	●	Kering has precise metrics and targets concerning its greenhouse gas emissions. Continuing the work undertaken in 2021, the Group is working on its metrics and targets related to physical risks, as well as their financial impacts.
	b) Disclose Scope 1, Scope 2, and, if appropriate, Scope 3 greenhouse gas (GHG) emissions, and the related risks	URD Ch.4- Sections 3.2.5; 4.1.4 CDP C6, C10	●	
	c) Describe the targets used by the organization to manage climate-related risks and opportunities and performance against targets	URD Ch.4- Sections 1.4; 3.2.1 CDP C4.1, C4.2 Kering Climate Strategy	●	

In progress ●-----● Completed

The above-mentioned documents are available here:

- **URD - Kering 2021 Universal registration document:**
https://www.kering.com/assets/front/documents/Kering_2021_Universal_Registration_Document.pdf
- **Kering Climate Strategy:**
https://keringcorporate.dam.kering.com/m/3832efa4c93e4a96/original/KERING_ClimateStrategy2021.pdf
- **Kering's response to the CDP Climate 2021 questionnaire**, available on the CDP platform

Empowering Imagination

sustainability@kering.com

www.kering.com/en/sustainability