

# K E R I N G



## PRESS RELEASE

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### DEPARTURE OF TIDJANE THIAM FROM KERING'S BOARD OF DIRECTORS

In order to have the necessary time to devote to his political commitments, Tidjane Thiam, elected President of the Democratic Party of Ivory Coast last December 22nd, submitted his resignation from his position as Director to the Chairman of Kering's Board of Directors. Tidjane Thiam was an independent Director since June 16<sup>th</sup>, 2020, and Chair of the Audit Committee. He was also a member of the Remuneration Committee.

On his own behalf and on behalf of the Board of Directors, François-Henri Pinault warmly thanks Tidjane Thiam for his involvement and his contribution to the Board's activities, and notably as Chair of the Audit Committee.

The Appointments and Governance Committee will consider his replacement and launch a succession process in the coming weeks.

As it stands, the composition of the Committees remains unchanged and will be reviewed at the time of a future appointment.

#### **About Kering**

*A global Luxury group, Kering manages the development of a series of renowned Houses in Fashion, Leather Goods and Jewelry: Gucci, Saint Laurent, Bottega Veneta, Balenciaga, Alexander McQueen, Brioni, Boucheron, Pomellato, DoDo, Qeelin, Ginori 1735 as well as Kering Eyewear and Kering Beauté. By placing creativity at the heart of its strategy, Kering enables its Houses to set new limits in terms of their creative expression while crafting tomorrow's Luxury in a sustainable and responsible way. We capture these beliefs in our signature: "Empowering Imagination". In 2022, Kering had over 47,000 employees and revenue of €20.4 billion.*

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