



PRESS RELEASE

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KERING NAMED ON CDP 'A LIST' FOR LEADING EFFORT AGAINST CLIMATE CHANGE FOR THE 3RD CONSECUTIVE YEAR

- **Kering is commended for its actions to tackle global warming, achieving a place on CDP's prestigious 'A List' for climate change**
- **For the 3rd year in a row, Kering is the only Luxury group to be included in this list.**

Kering is recognized for its efforts and actions among a small number of high-performing companies out of thousands that were scored. The Group's determination to cut emissions, mitigate climate risks and help develop a low-carbon economy have been highlighted. Focusing on becoming more energy efficient in the Group's operations, these efforts have led to the reduction of 30% carbon intensity in the Group's stores since 2015.

CDP's annual environmental disclosure and scoring process is widely recognized as the gold standard of corporate environmental transparency. In 2019, over 525 investors with over US\$96 trillion in assets and 125 major purchasers with US\$3.6 trillion in procurement spend requested companies to disclose data on environmental impacts, risks and opportunities through CDP's platform and over 8,400 responded.

The "Climate A List" comprises companies from around the world that have been identified as demonstrating a superior approach to climate change mitigation, only 2% of companies achieved an A score.

"Our inclusion, once again, on the 2019 CDP Climate Change 'A List' reflects our continuous efforts to reduce our carbon footprint and rewards our recent decision to offset all our remaining emissions to support the conservation of biodiversity around the world." said Marie-Claire Daveu, Chief Sustainability Officer and Head of international institutional affairs of Kering. *"We are proud to be recognized as one of the top companies when it comes to take action to fight climate change and will persevere to meet our 2025 target of a 50% carbon footprint reduction."*

About Kering

A global Luxury group, Kering manages the development of a series of renowned Houses in Fashion, Leather Goods, Jewelry and Watches: Gucci, Saint Laurent, Bottega Veneta, Balenciaga, Alexander McQueen, Brioni, Boucheron, Pomellato, DoDo, Qeelin, Ulysse Nardin, Girard-Perregaux, as well as Kering Eyewear. By placing creativity at the heart of its strategy, Kering enables its Houses to set new limits in terms of their creative expression while crafting tomorrow's Luxury in a sustainable and responsible way. We capture these beliefs in our signature: "Empowering Imagination". In 2018, Kering had nearly 35,000 employees and revenue of €13.7 billion.

Press Contact

Emmanuelle Picard-Deyme

+ 33 (0)1 45 64 61 87

emmanuelle.picard-deyme@kering.com

www.kering.com

Twitter: @KeringGroup

LinkedIn: Kering

Instagram: @kering_official

YouTube: KeringGroup