

PRESS RELEASE

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Charles de Fleurieu appointed PPR Mergers & Acquisitions Director

PPR announces the appointment of Charles de Fleurieu as the Group's Mergers & Acquisitions Director, replacing Todd Hymel, recently appointed Chief Operating Officer of the Sport & Lifestyle Division. This appointment takes immediate effect. Reporting to Jean-Marc Duplaix, PPR Group Chief Financial Officer, as head of the M&A Department, Charles de Fleurieu has the task of planning and executing strategic transactions including acquisitions and disposals within the framework of the group's strategy.

Before joining PPR, Charles de Fleurieu was Senior Vice President Mergers & Acquisitions at France Télécom – Orange Group. Charles de Fleurieu has more than 15 years of experience in mergers & acquisitions in France and internationally and has a dual expertise in both the financial and legal fields.

Charles de Fleurieu, aged 38, is a graduate of King's College, London, and the Université Panthéon-Sorbonne in Paris, and is a qualified Solicitor in England. He started his career with the American law firms Coudert Brothers and Kilpatrick Stockton, from 1996 to 2005 in France, China, the United States and England where he worked on cross-border transactions and projects. Charles de Fleurieu joined the Mergers & Acquisitions department of the France Télécom-Orange Group in 2006.

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About PPR

The PPR Group empowers a coherent ensemble of Luxury and Sport & Lifestyle premium brands, specializing in apparel and accessories, to reach their full growth potential. Distributed in more than 120 countries, PPR generated revenues of €12.2 billion in 2011 and had over 47,000 employees at year end. The PPR share is listed on Euronext Paris (FR 0000121485, PRTP.PA, PPFP).

Find out more on Gucci, Bottega Veneta, Yves Saint Laurent, Alexander McQueen, Balenciaga, Brioni, Stella McCartney, Sergio Rossi, Boucheron, Girard-Perregaux, JeanRichard, Puma, Volcom, Cobra, Electric, Tretorn and Fnac at www.ppr.com.

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