

PRESS RELEASE

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FABRIZIO MALVERDI APPOINTED CEO OF BRIONI

Kering announces the appointment of Fabrizio Malverdi as the CEO of Brioni, effective 18 April 2017. Fabrizio Malverdi will report to Jean-François Palus, Kering's Group managing director.

Fabrizio Malverdi has held management positions in luxury companies including Dior Homme, Givenchy and John Galliano. From 2016, he was CEO of Agent Provocateur.

As CEO of Brioni, his mission will be to accelerate the international expansion of one of the most prestigious houses in the high-end menswear market, which follows in the long tradition of Italian tailors.

Fabrizio Malverdi will replace Gianluca Flore, who left the group in February 2017. Kering is grateful to Gianluca Flore for his achievements at the helm of Brioni over the past two years.

About Fabrizio Malverdi

An Italian national, Fabrizio Malverdi started his career in the advertising industry. Mr. Malverdi became director of Staff International in 1996, in charge of the Vivienne Westwood and Martin Margiela licenses and international subsidiaries. In 2000, he joined the Italian group Mariella Burani, where he was successively managing director of Calvin Klein Collection, CEO of Mila Schon Group and managing director of Antichi Pellettieri, backed by LCapital. Fabrizio Malverdi joined LVMH in 2006 as CEO of John Galliano. He was subsequently appointed president and CEO of Givenchy in 2008, and managing director of Dior Homme in 2011. From 2016 he was CEO of Agent Provocateur. Mr. Malverdi graduated in management from Bologna University.

High resolution photograph available here

About Kering

A global Luxury group, Kering develops an ensemble of luxury houses in fashion, leather goods, jewellery and watches: Gucci, Bottega Veneta, Saint Laurent, Alexander McQueen, Balenciaga, Brioni, Christopher Kane, McQ, Stella McCartney, Tomas Maier, Boucheron, Dodo, Girard-Perregaux, Pomellato, Qeelin and Ulysse Nardin. Kering is also developing the Sport & Lifestyle brands Puma, Volcom and Cobra. By 'empowering imagination', Kering encourages its brands to reach their potential, in the most sustainable manner.

The Group generated revenue of €12.385 billion in 2016 and had more than 40,000 employees at year end. The Kering share is listed on Euronext Paris (FR 0000121485, KER.PA, KER.FP).

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