

Paris, October, 28, 2010

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## Press release from Mr. François-Henri Pinault following the death of Mr Luigi Macaluso

It is with deep regret and sadness that François-Henri Pinault has learned of the death of Luigi Macaluso, Chairman and President of the SOWIND GROUP (Girard-Perregaux and JEANRICHARD).

Luigi Macaluso was a symbolic figure in the traditional watch making world. His entrepreneurial values, as well as his expertise and passion for watch mechanics made Girard-Perregaux one of the key actors in Haute Horlogerie.

François-Henri Pinault would like to salute the man and friend for which he had so much respect and admiration, and offers his sincerest condolences to his family, friends and those who worked with him.

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## **About PPR**

PPR develops a portfolio of high-growth global brands. Through its Consumer and Luxury brands, PPR generated sales of €16.5 billion in 2009. With approximately 73,000 employees the Group is present in 59 countries. PPR shares are listed on Euronext Paris (FR 0000121485, PRTP.PA, PPFP).

To explore the universe of PPR brands go to <a href="www.ppr.com">www.ppr.com</a>: Fnac, Redcats (La Redoute, Vertbaudet, Somewhere, Cyrillus, Daxon, Ellos, The Sportsman's Guide, The Golf Warehouse and brands of the plussize division), Conforama, Puma and the Luxury brands of Gucci Group (Gucci, Bottega Veneta, Yves Saint Laurent, Balenciaga, Boucheron, Sergio Rossi, Alexander McQueen and Stella McCartney).

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