



COMMUNIQUÉ DE PRESSE

Paris, le 23 février 2011



Stefano Comotti is appointed Internal Audit Director of PPR

Stefano Comotti has been appointed Internal Audit Director of PPR. He will report directly to François-Henri Pinault, Chairman and CEO of PPR.

As the Group's business is growing, especially outside of France, and regulations are being generally strengthened, requirements in terms of corporate governance are going higher. Stefano Comotti will be responsible for the process of prevention and implementation of Group internal audit and subsidiaries performance.

"I am very pleased to welcome Stefano Comotti to the PPR head office, and I am convinced that both his international experience and his talent will be very useful to us, at a time when internal audit has to be at the top of our priorities more than ever", announced François-Henri Pinault.

Stefano Comotti (42 years) has been Internal Audit Director of Gucci Group in Florence since August 2005. Having joined Ernst&Young in 1993, he held various auditing positions in Milan and New York. He then joined Vodafone where he was appointed Internal Audit Director in Spain in 2002.



About PPR

PPR nurtures a group of high-growth global brands distributed in more than 120 countries. Through its Consumer and Luxury brands, PPR generated revenue of €14.6 billion in 2010, and had approximately 60,000 employees at December 31, 2010. The PPR share is listed on Euronext Paris (FR 0000121485, PRTP.PA, PPFPP).

To explore the PPR brand universe, please visit www.ppr.com : the Luxury Business Group (Gucci, Bottega Veneta, Yves Saint Laurent, Balenciaga, Boucheron, Sergio Rossi, Alexander McQueen and Stella McCartney), Puma, Fnac and Redcats (La Redoute, Vertbaudet, Somewhere, Cyrillus, Daxon, Ellos, The Sportsman's Guide, The Golf Warehouse and large size division brands).

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