



ALTUZARRA

Press
Release

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Kering takes a minority stake in Altuzarra fashion brand

New York – Paris. Altuzarra and Kering today announce that Kering will become a minority shareholder of the New York-based Altuzarra fashion brand.

This investment marks the beginning of a relationship in which Kering will accompany the growth of the brand founded in 2008 by French-American designer Joseph Altuzarra.

Joseph Altuzarra, Creative Director of the brand, commented: *"I am delighted to enter into this relationship with Kering, a group renowned for its excellence in luxury and innovation with an incredible track record for nurturing some of the greatest talents and brands in the fashion industry. This partnership will allow us to take the Altuzarra brand to the next stage of its development in accordance with my creative vision. I could not be happier or more proud!"*

About Altuzarra

Altuzarra is a luxury women's ready-to-wear brand launched in New York by Joseph Altuzarra in 2008. Altuzarra was born out of the desire to make the sophisticated modern woman feel seductive, strong and confident.

Since its inception, Altuzarra has been consistent in establishing and refining its hallmark style - both subversive in nature and fiercely feminine, it merges authentic French sophistication with American pragmatism and ease. The Altuzarra collection is distributed in premiere boutiques and department stores in Europe, USA and Asia as well as major e-tailers.

About Joseph Altuzarra

Born in 1983 Paris to a Chinese-American mother and French father, Joseph Altuzarra studied Art and Art History at Swarthmore College. After various internships and design assistant positions in American and French fashion houses, he set up his own label, Joseph Altuzarra in 2008 and showed his first runway collection with his Spring 2010 Collection. He has received numerous awards, winning the Fashion Group International Rising Star award in 2010, the CFDA/Vogue Fashion Fund Award in 2011, and the CFDA/Swarovski Award for Women's Wear design in 2012. In July 2013, Joseph Altuzarra was announced winner of the Woolmark Prize USA and will compete in the International finals in 2014. He has appeared in Forbes' 2012 "30 under 30" list as well as Crain's 2013 "40 under 40" list and WWD's Ten of Tomorrow, confirming his status as one of the most influential designers of his generation.

About Kering

A world leader in apparel and accessories, Kering develops an ensemble of powerful Luxury and Sport & Lifestyle brands: Gucci, Bottega Veneta, Saint Laurent, Alexander McQueen, Balenciaga, Brioni, Christopher Kane, McQ, Stella McCartney, Sergio Rossi, Boucheron, Dodo, Girard-Perregaux, JeanRichard, Pomellato, Qeelin, Puma, Volcom, Cobra, Electric and Tretorn. By 'empowering imagination' in the fullest sense, Kering encourages its brands to reach their potential, in the most sustainable manner.

Present in more than 120 countries, the Group generated revenues of €9.7 billion in 2012 and had 33,000 employees at year end. The Kering (previously PPR) share is listed on Euronext Paris (FR 0000121485, KER.PA, KER.FP).

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