

PRESS RELEASE

Paris, 25 January 2012

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Todd Hymel appointed Chief Operating Officer of PPR Sport & Lifestyle division

Federico Barbieri appointed Senior Vice President of PPR e-Business

PPR announces the appointment of Todd Hymel as Chief Operating Officer of the PPR Sport & Lifestyle division. He will be based in Paris and will report directly to Jochen Zeitz, Chief Executive Officer of PPR Sport & Lifestyle division.

Todd Hymel will be in charge to supporting the expansion of existing brands and the integration of new brands within the Sport & Lifestyle division, while pursuing the delivery of operational synergies. His expertise and experience gained in the field of Mergers & Acquisitions will help him contribute to grow the PPR Sport & Lifestyle brand portfolio.

A US national, Todd Hymel joined PPR Group in 2008 as Deputy Director of Mergers & Acquisitions, after holding various positions in auditing, consulting and private equity in the USA and in France.

Todd Hymel began his career in audit in 1996 at KPMG in New Orleans. He then served as Senior Manager in KPMG's Transaction Services department in Chicago where he was mainly involved in acquisition and disposal due diligence audits, before being appointed to the Paris office to handle transborder deals.

In 2003, Mr. Hymel joined the European office of Platinum Equity in Paris. In late 2006, he left Platinum Equity to co-found Naxos CapitalPartners, a private equity firm specialized in small- and mid-caps. Todd Hymel joined PPR Group in 2008, as Deputy Director of Mergers & Acquisitions. He is a member of the Board of Directors of Fansteel Inc. as well as the Board of Volcom as of June 2011. Todd Hymel, 38, holds a B.S. in Accounting from the University of New Orleans.

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PPR announces the appointment of Federico Barbieri as Senior Vice President of E-business, in replacement of Fabien Sfez.

He will be in charge of supporting and speeding up the pace of the digital strategy for PPR Luxury and Sport & Lifestyle brands, by developing inter-brand synergies and coordinating e-business projects.

A former European Manager of Bottega Veneta, Federico Barbieri, an Italian national, enjoys a solid expertise in marketing and new digital technologies, along with excellent knowledge about international scale retail.

Federico Barbieri will keep his current duties at Bottega Veneta, as Worlwide eBusiness & Digital Communication Director.

Throughout his career, Federico Barbieri has gained a solid expertise in marketing and new digital technologies in various business areas. He has worked in the UK, the Netherlands, the USA and Finland, for companies like Nike, Alpargats-Havaianas, Nokia or Mandarina Duck.

A former European Manager of Bottega Veneta, Federico Barbieri will keep his current duties as Worlwide eBusiness & Digital Communication Director of Bottega Veneta, in parallel with his new responsibilities as Senior Vice President of E-business at PPR.

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About PPR

PPR nurtures a group of high-growth global brands distributed in more than 120 countries. PPR generated revenue of €14.6 billion in 2010 and had approximately 60,000 employees as of December 31, 2010. The PPR share is listed on Euronext Paris (FR 0000121485, PRTP.PA, PPFP). Explore the PPR brand universe at www.ppr.com: Luxury Goods (Gucci, Bottega Veneta, Yves Saint Laurent, Alexander McQueen, Balenciaga, Boucheron, Brioni, Girard-Perregaux, JeanRichard, Sergio Rossi and Stella McCartney), Sport & Lifestyle (Puma, Volcom, Cobra, Electric and Tretorn), Fnac and Redcats.

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